



NEWS RELEASE

Media contact:

Joy Zhou
+852 3128 4704
joy.zhou@jec.com

Trane Technologies Acquires AL-KO Air Technology



SWORDS, Ireland, Feb 1, 2023 – Trane Technologies (NYSE:TT), a global climate innovator, announced that it has acquired AL-KO Air Technology, a division of AL-KO SE, based in Jettingen-Scheppach, Germany, effective November 1, 2022.

AL-KO Air Technology designs, manufactures, sells, and services a full line of sustainable air handling units and extraction systems for a broad range of applications in diverse markets, such as pharmaceutical, healthcare, industrial processes, retail, recreation, and commercial buildings. **AL-KO Air will bring complementary, high-performing air handling, extraction, and ventilation solutions to the comprehensive Trane® Commercial HVAC product and services portfolios in Europe and Asia.**

“We’re very excited about bringing the AL-KO Air Technology business and team onboard,” said **Jose La Loggia, president of Trane® Commercial HVAC EMEA.** “With a reputation for sustainable solutions, innovation, and quality, AL-KO Air Technology is a natural extension of our robust Commercial HVAC platforms in Europe and Asia, and our focus on healthy and efficient buildings. We’ve already started welcoming our new colleagues from AL-KO Air Technology, and together we will continue to help our customers achieve their goals for high-performance heating, cooling and ventilation, indoor air quality, and decarbonization of our cities.”

Approximately 800 AL-KO Air Technology employees in Europe and China have joined the Trane Technologies team. AL-KO Air Technology’s three manufacturing sites — in Jettingen-Scheppach and Wittenberg, Germany and Taicang, China — are now part of Trane Technologies, along with its sales offices in Europe and Asia. **Dr. Christian Stehle, current CEO of AL-KO Air Technology** will continue to run the business, reporting to Jose La Loggia, and Dr. Kong, in the team of Christian, will continue to lead the business in China.

Trane Hong Kong

A division of TYS Limited

Jointly owned by Jardines and Trane

12/F, Manhattan Centre, 8 Kwai Cheong Road
Kwai Chung, New Territories
Hong Kong



“Trane Technologies is the perfect home for AL-KO Air Technology,” said Christian Stehle. “We share a commitment to sustainable innovation, operational excellence, superior customer service and an uplifting culture. I am excited for our future together.”

Trane Technologies will continue to leverage the respected AL-KO Air Technology brand with customers. Trane® equipment and services will be sold to existing AL-KO Air Technology customers and on AL-KO Air Technology airside projects, and the company will sell AL-KO Air Technology equipment and services through their Trane® Commercial HVAC platforms in Europe and Asia.

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Trane Hong Kong

Recognized as one of the leading air-conditioning providers in Hong Kong, [Trane Hong Kong](#) is a division of TYS Limited, a joint venture between [Trane Technologies](#) and [Jardines](#). The other divisions of TYS are [Trane Service Hong Kong](#) and [Hong Kong Air-conditioning Parts Centre](#). For more information, please visit www.tranehk.com/en.

Trane Technologies

[Trane Technologies](#) (NYSE: TT) is a global climate innovator that specializes in creating and sustaining safe, comfortable, and energy-efficient environments. Through our strategic brands Trane® and Thermo King®, and our portfolio of environmentally responsible products and services, we bring efficient and sustainable climate solutions to buildings, homes, and transportation around the world. For more information, please visit www.tranetechnologies.com or www.trane.com.

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